

STICHTING WORLD PARROT TRUST BENELUX

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2003

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The Board is composed as follows on March 31st, 2003

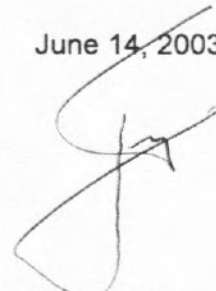
Trustee / Chairman	Ruud Vonk
Vice Chairman/Treasurer	Romain Bejstrup
Secretary	Jacques Gardien
Member Administration	Peter de Vries

The positions of Captive Breeding, Welfare and Public Relations are vacant as those boardmembers filling in these positions resigned as they had other personal and career interest to pursue.

The members of the board did not receive any remuneration or compensation of expenses during the year.

We try to continue this practise.

June 14, 2003



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Balance sheet as per March 31, 2003

ASSETS

Current Assets	EURO	Explanatory Notes
Petty Cash	27.98	(1)
Inventory	pm	(2)
Cash at bank in Belgium	7969.85	(1)
Cash at bank in Netherlands	6926.09	(1)
Prepaid expenses	0.00	
Total assets	14923.92	

LIABILITIES

Current Liabilities

current account WPT-UK	9510.53	(3)
Fund account WPT Benelux	5108.59	(4)
Third party liabilities	304.80	(5)
Total liabilities	14923.92	

June 14, 2003



R. Bejstrup
Vice Chairman/
Treasurer

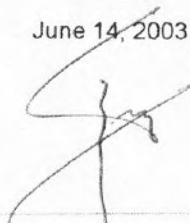
STICHTING WORLD PARROT TRUST BENELUX

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Income statement as per March 31, 2003

<u>INCOME</u>	Euro	Explanatory Notes
Membership fees	7283.00	
Due to UK	<u>-6190.55</u>	1092.45 (5)
Donations Netherlands	110.55	
Donations Nico Zonneveld	950.00	
Donations Belgium	<u>19.50</u>	1080.05 (6)
Lectures	0.00	
Interest Belgium	118.80	
Interest Netherlands	<u>10.47</u>	129.27
Sales of materials	1606.72	
Purchases	-431.36	
Expenditures (rent stand, park. fees,repr. cost)	<u>-25.00</u>	1150.36 (7)
 Total income	 <u>3452.13</u>	
 <u>EXPENDITURES</u>	 Euro	
Project WPT info book	950.00	(8)
Project De Koepel	100.00	
WPT-Benelux management	213.95	
Papegaaien Wandeldag	65.00	
Symposium Zwolle	16.68	
Chamber of Commerce	25.56	
Membership De Koepel/Belg	50.00	
Onkosten Website	180.96	
Bankcharges / foreign exch./Girotel	44.46	
Board meetings	621.08	
Insurance	80.61	
Membership admin.(post./mtls)	317.00	
Other expenditures	329.21	
 Total other expenditures	 2994.51	
 Total net income for the period	 457.62	

June 14, 2003


 R. Beijstrup
 Vice Chairman/
 Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

1. Cash and Banks

Petty Cash	Euro
Petty cash in Belgium	0.00
Petty cash in the Netherlands	27.98
Total petty cash	27.98
Cash at bank Belgium	
Bacob - open account	107.08
Bacob - savings account	7862.77
Total banks Belgium	7969.85
Cash at bank Netherlands	
Postbank (member administration)	4516.25
Postbank (project account)	2409.84
Total banks Netherlands	6926.09

June 14, 2003


R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

2. Inventories

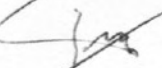
The inventory level of our materials for sale have dropped to the point that the remainder consist only of stockitems which are nearly not saleable anymore and have therefore no substantial value .

The sales of materials realised consist mainly of materials purchased during the year and sold in the same period.

At the moment substantial quantities of materials are purchased a proper inventory will be carried in the books.

The situation remains unchanged versus last year.

June 14, 2003



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

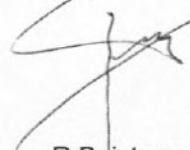
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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

3. Current account WPT - UK	Euro	PST *
Opening 01 April 2002	7329.48	4712.85
85 % Membership contributions collected		
Netherlands	4861.15	3422.25
Belgium	1329.40	935.90
Invoices UK	0.00	0.00
Exchange gain on opening balance	0.00	447.10
Payments by WPT - Benelux		
ex Dutch bankaccount	-4009.50	-2822.69
ex Belgian Bankaccount	0.00	0.00
 Total balance due to UK - 31 March 2003	 9510.53	 6695.41
	Euro	PST

* note : the PST amounts are subject to exchange fluctuations and have therefor only an indicative value.

June 14, 2003



R. Bejstrup
Vice Chairman/
Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

4. Fund account WPT - Benelux	Euro
Fund WPT - Benelux - opening balance 01/04/2002	4650.97
Fund WPT - Benelux - inventory	PM
Income for the reporting period - see income statement	457.62
Balance at 31/03/2003	5108.59
5. Third Party Liabilities	
Uninvoiced purchase of 8 calendars	38.80
Uninvoiced purchase of Tshirts	130.00
Membership dues 2003 already received	
Member 8391	34.00
Member 2478	34.00
Member 5813	34.00
Member 3877	34.00
Balance at 31/03/2003	304.80

June 14, 2003


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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

5) Memberships


Memberships fees are credited to income on a cash basis and when received.
No provision is made for any amount carried forward to future periods on the grounds that once paid the membership fee is not refundable.
The agreement with WPT-HO still stands that WPT-Benelux withholds 15% of the fees received and transfers the balance of 85% to WPT-HO.

As per March 31, 2003 WPT-Benelux counted 219 members distributed as follows:
Netherlands 168 , Belgium 48 , 1 in Brasil , 1 in US and 1 in UK.

For the year 2002/2003 we noted a slight increase in total member numbers with 5.4 %.
The Belgian members remain status quo.
The Dutch members increased with 9.8 %.

Membership administration is done by Peter de Vries and will be taken over by Jacques Gardien in the near future.

June 14, 2003



R. Bejstrup
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STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

6. Donations

Euro

Following donations were received from individual persons or organisations :

Netherlands	
A. Immerzeel	15.00
H. Wouters	1.00
P. Brouwer	6.00
SN Houtconstructies / N. Zonneveld	950.00
C. Moelker	46.00
J.R. Broens	15.00
Anonymus	27.55

Total donations Netherlands

1060.55

Belgium

W. De Schampelaere

19.50

Total donations Belgium

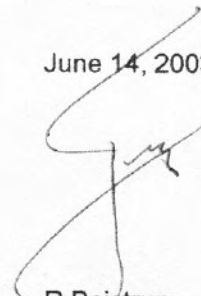
19.50

Total donations received

1080.05

It should be noted that the main sponsors of WPT Benelux are the active Board members as they do not get any remuneration or any refund .

June 14, 2003



R. Bejstrup
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Treasurer

STICHTING WORLD PARROT TRUST BENELUX

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

7. WPT promotion and fund raising.

In 2002 WPT-Benelux was present at 3 Fairs in Belgium.

* Belgium: Ieper, Winksele and Izegem.

WPT representatives at the Fairs:

Gerda Bejstrup, Christine Dely and Frans Verdonck (Parkietenfederatie) .

Due to sickness we had to skip a few Belgian Fairs.

8. Education

In the field of education we had 3 principal events:

*The completion and publication of the WPT information booklet.

Through sponsoring by SN Houtconstuctions of an amount of 950 euro.
there was no cost to WPT-Benelux.

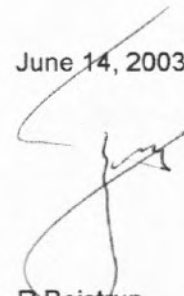
* Our participation in a mini symposium organised by Parkieten Societeit Nederland held in Zwolle.

* Participation of WPT at the "Papegaaien Wandeldag" in Dellen

Note

Efforts for the petition against Imports were continued.

June 14, 2003



R. Bejstrup
Vice Chairman/
Treasurer

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Explanatory notes to the accounts for the period covered April 1, 2002 - March 31, 2003.

9. Management expenses

Not every item will be discussed only 3 are selected.

Website - Euro 180.96

The cost of renting a website amounts to 180.96 euro.

De Koepel.- Belgium.

WPT-Benelux is an active member of the Koepel, which is a joint venture of the major portion of amateur organizations which are involved with animals.

This joint venture is a recognised go between Government and the amateur and is an advisory council to the Ministry Department which deals with CITES and animal welfare.

Currently WPT-Benelux is contributing to a project in order to have the positive list on mammals revised.

Het Platform - The Netherlands.

WPT-Benelux is now a member of the official commission on animal welfare and counselling to the Ministry department the same as we do in Belgium.


Board Meetings.- Euro 621.08

This is still a fairly high amount , but due to the fact that our Board members are living and working all over The Netherlands and also Belgium is it hard to find a decent centralized location to keep our board meetings.

So we need to rent a meeting room in a location which is more or less readily reachable in a decent time and distance convenient for all board members.

The reduction of the meeting frequency reduced our cost with 179.13 euro.

June 14, 2003



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Vice Chairman/
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